

PRESS RELEASE

EURO IMMO-SCOPE REVENU NOMINATED AT MIPIM

Cannes, March 14th 2008

At MIPIM, an international jury nominated 'Euro Immo-scope Revenu' and 5 other funds from several countries in the framework of the 'Speed Matching' process.

LB-P Asset Management's Mutual Fund 'Euro Immo-scope Revenu' was launched in November 2006. The fund, open to all institutional investors and private customers, is invested in listed real estate European companies. Its investment universe is extended to the whole value chain of real estate, from infrastructure and building to development, investment (REIT) and specialised finance. Furthermore, all European places of listing are considered in order to identify the best opportunities.

Since inception, the fund overperformed EPRA index by 13 points (from base 100) and the company is fully confident in the quality and the specificity of its economic model.

The objective is to benefit by the value creation of real estate industries in the long term and a distribution rate higher than a government bond, while minimizing the risks for the investors.

The fund is governed by French law and complies with European Union regulation.

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